



**Northwest Michigan Human Services Agency
Traverse City, MI**

Project Title	Northern Michigan IDA Network
Contact Information	Karen Emerson 3963 Three Mile Road Traverse City, MI 49686 (231) 947-3780
AFI Grant Amount	\$176,470
Nonfederal Support	\$176,470
Project Period	September 2003 – September 2008
Highlights	Northwest Michigan Human Services Agency is expanding its existing AFI Project to offer 100 additional IDAs. The match rate for the 75 homeownership IDAs is \$3 to \$1. For the 20 microenterprise IDAs and 5 post-secondary education IDAs, the match rate is \$2 to \$1. Funds will be matched up to \$1,000 in participant savings over 36 months. Beyond core training to prepare for an IDA purchase, participants can access such supportive services as employment support, childcare, transportation, medical care, crisis management, structured planning exercises, mentoring, peer support, counseling, and credit repair.
Target Population	Thirty-five counties in northern Michigan.
Grantee/Collaborative Description	Northwest Michigan Human Services Agency, a Community Action Agency (CAA), is monitoring and managing project funds. There are 8 IDA program sites, through which 6 agencies will conduct outreach, account opening, case management, and service delivery. They include CAAs (North East Michigan Community Services Agency, Mid-Michigan CAA), an IDA program, and two federal credit unions. Fifth Third Bank has waived account fees and is supporting financial education for IDA participants. The Council of Michigan Foundations provided a nonfederal match of \$101,470, as did the Michigan State Housing Development Authority, at \$75,000.